

AUDIT, GOVERNANCE AND STANDARDS AND COMMITTEE 7TH MARCH 2019

CORPORATE GOVERNANCE AND RISK

Relevant Portfolio Holder	Cllr Tom Baker Price
Portfolio Holder Consulted	No
Relevant Head of Service	Jayne Pickering – Executive Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No

1. SUMMARY OF PROPOSALS

- 1.1 For Members to consider the current Corporate Risks Register and to consider any further risks that should be considered to be included in the 2019/20 register

2. RECOMMENDATIONS

2.1 The Committee is asked to asked to:

- 2.1.1 consider the current Corporate Risks Register and to request any additional risks to be considered

3. KEY ISSUES

Financial Implications

- 3.1 There are no financial implications in relation to the development of the register or the associated Governance updates.

Legal Implications

- 3.2 The Council operates within a number of statutory Governance regulations and the Corporate Risk Register demonstrates how the Council will address and mitigate risks associated with the delivery of the Councils Strategic Purposes.

Service / Operational Implications

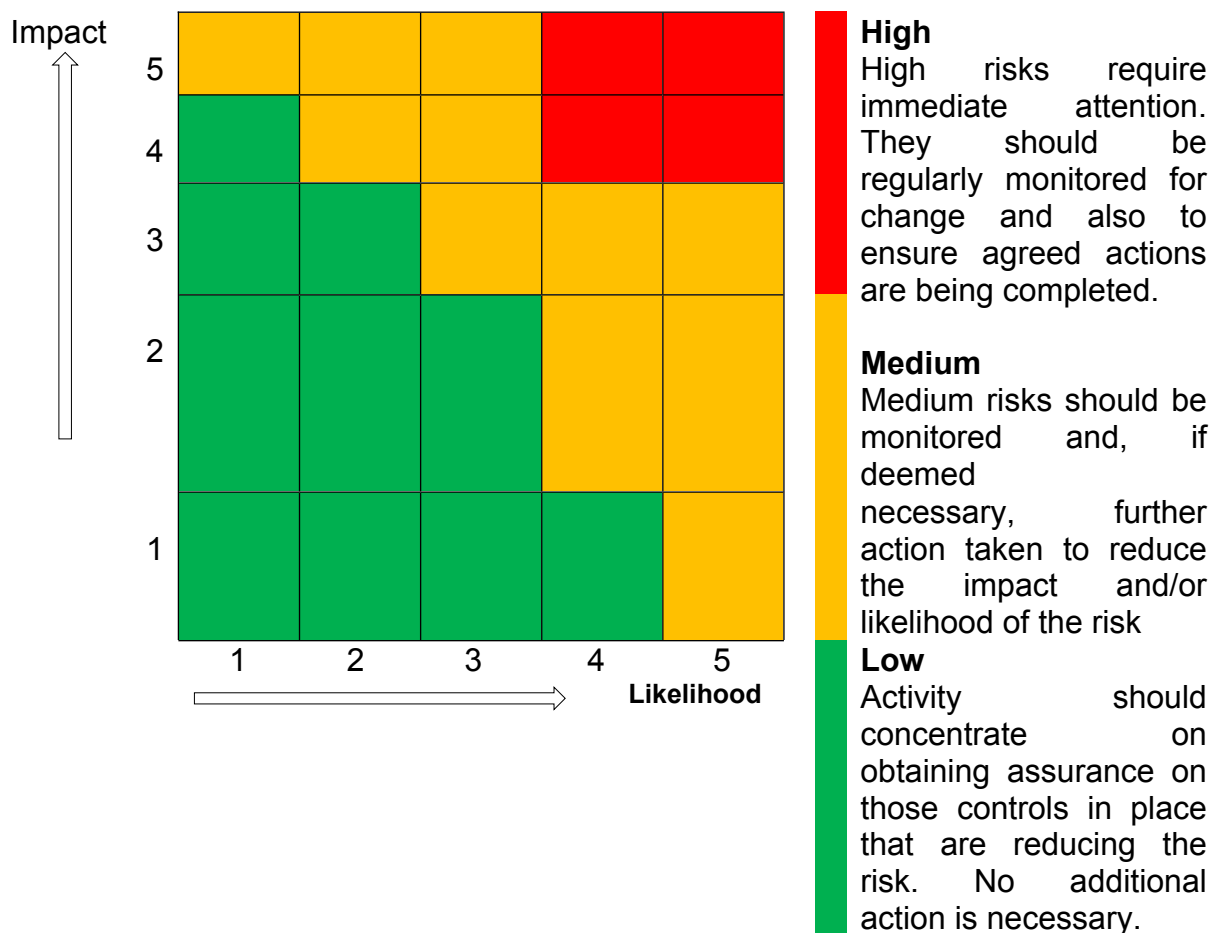
Corporate Risk Register

- 3.3 The Corporate Risk Register has been developed by the management team and agreed by this Committee to address issues that are of a strategic nature and are seen as areas that have potential to impact on the delivery of the Strategic Purposes. An annual review is undertaken to ensure that current risks are captured and that any risks no longer deemed of being corporate are moved to departmental registers. The register attached at Appendix 1 is the 2018/19 register to enable members to be aware of corporate risks within the Council and uses the Red/ Amber / Green Scoring Mechanism to assess the risk associated with the issue and details both the controls and mitigating actions that are in place to reduce the risk to the organisation.

- 3.4 The scoring mechanism is shown in the table below and the Impact Scoring Criteria is attached at Appendix 2:

Risk scoring matrix

The risk scoring matrix reflects the Councils' current appetite / tolerance to risk. This risk tolerance should be reviewed at least annually as part of the formal refresh of risk management. There are three risk classification (low, medium and high) and these are based on the impact and likelihood values that are given to each risk. The risk matrix below illustrates how risks are classified.



- 3.5 Members are asked to consider the current register and make any proposed changes or additions to be included in the 2019/20 register that will be presented to the next meeting of this Committee.

Customer / Equalities and Diversity Implications

- 3.6 By promoting good governance the Council ensures that all of its residents and communities have a consistent standard of service and opportunities.

4. RISK MANAGEMENT

- 4.1 The Corporate Risk Register provides a framework for risks to be addressed and mitigated in relation to the delivery of the Councils Strategic Purposes. There have been a number of improvements recommended by Internal Audit to strengthen the risk management arrangements and the member review of the corporate register will support one of the recommendations.

5. APPENDICES

Appendix 1 - Corporate Risk Register 2018/19
Appendix 2 - Impact scoring criteria

6. BACKGROUND PAPERS

Departmental risk registers.

AUTHOR OF REPORT

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